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END YEAR FUNDING

FRIDAY 14 JANUARY 2011

Statement from NIO on End Year Funding:



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Any money that has not been spent by Departments but carried over for use in future years is known as End Year Funding (EYF).

To help tackle the record deficit that the country inherited, the Chancellor announced in June that, regrettably, it was necessary to change the rules on EYF across government.

However the special circumstances of the Devolved Administrations, including Northern Ireland, were recognised by the Treasury.

And so the Treasury agreed to honour the amount of EYFfor NI for the current year.

This amounts to some £217m and has been agreed with the Executive.

It has also been agreed - exceptionally - that if the Executive wishes to carry over money to the next financial year it may do so if the cut in spending in the current year is agreed in advance.

This exception applies only to the Devolved Administrations and not to Whitehall Departments.

The Treasury are also standing by their commitment given at the time of the devolution of Policing and Justice that any underspends by the Department of Justice may be carried over to future years.

News Releases

Paterson Condemns Attack on Dolores Kelly

PATERSON ATTENDS ROYAL IRISH **REGIMENT HOMECOMING EVENTS IN** MARKET DRAYTON AND SHREWSBURY

TUESDAY 12 APRIL 2011

Heed the Words of Cardinal Brady -Paterson

WEDNESDAY 6 APRIL 2011

Written Ministerial Statement - Publication of the Report of the Rosemary Nelson Inquiry

TUESDAY 5 APRIL 2011

Written Ministerial Statement - Two Year **Extension to Non Jury Trial System**

TUESDAY 5 APRIL 2011

Owen Paterson - Oral Statement on the Murder of Police Constable Ronan Kerr

MONDAY 4 APRIL 2011